

How to invest properly?

Investing in oneself and creating a financial plan are important for achieving financial success. Many people do not know how to manage their money, and instead spend it on unnecessary things.

To achieve financial success, it is important to create a "chicken" that will lay golden eggs, or in other words, to invest in opportunities that will provide a return on investment.

Investing in oneself is also important, as it can lead to better opportunities and financial success in the long term. By creating a financial plan and focusing on investment opportunities, individuals can achieve financial success and avoid wasteful spending.

Let's talk about financial security. Having enough money saved up to support oneself and one's family for a certain period of time, usually six months to a year, in case of unexpected events such as job loss, health problems, or other financial difficulties.

We should aim to save an amount equivalent to six months or a year of our monthly expenses and keep it in a separate bank account, which should be used only for emergencies.

To achieve this goal, experts recommend limiting expenses and avoiding unnecessary spending until the required amount is saved up. Experts also suggest that having a solid amount of savings can increase one's income and provide new opportunities.

Let's talk about financial freedom, which is achieved by accumulating enough wealth to generate a passive income that covers all expenses, allowing a person to no longer have to work for money. Experts argue that anyone can achieve this level of financial freedom with determination and belief in oneself.

Breaking free from limiting beliefs and stereotypes that may hinder one's financial success is truly important.

Sources:

Davlatov S. (2009) "Me and money. The psychology of wealth"(232pages) ,
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Thank you for your attention!